

Purchase of building for Center for Living

10/21/2014

PROJECTIONS OF COSTS

BOND FOR \$1,600,000 (NOT TAX-EXEMPT)

	50/50	10y bond w interest \$1,938,400.00	annually average	15y bond w int. \$2,193,625.00	annually average	20y bond w int. \$2,401,400.00	annually average
Aquinnah	2.90%	\$56,213.60	\$5,621.36	\$63,615.13	\$4,241.01	\$69,640.60	\$3,482.03
Chilmark	11.13%	\$215,743.92	\$21,574.39	\$244,150.46	\$16,276.70	\$267,275.82	\$13,363.79
Edgartown	30.82%	\$597,414.88	\$59,741.49	\$676,075.23	\$45,071.68	\$740,111.48	\$37,005.57
Oak Bluffs	20.98%	\$406,676.32	\$40,667.63	\$460,222.53	\$30,681.50	\$503,813.72	\$25,190.69
Tisbury	19.17%	\$371,591.28	\$37,159.13	\$420,517.91	\$28,034.53	\$460,348.38	\$23,017.42
West Tisbury	15.00%	\$290,760.00	\$29,076.00	\$329,043.75	\$21,936.25	\$360,210.00	\$18,010.50

100.00%	\$1,938,400.00	\$193,840.00	\$2,193,625.00	\$146,241.67	\$2,401,400.00	\$120,070.00
Interest	\$338,400.00		\$593,625.00		\$801,400.00	

Annual operating costs

	50/50	
Aquinnah	2.90%	\$52,500
Chilmark	11.13%	\$1,522.50
Edgartown	30.82%	\$5,843.25
Oak Bluffs	20.98%	\$16,180.50
Tisbury	19.17%	\$11,014.50
West Tisbury	15.00%	\$10,064.25
		\$7,875.00

100.00%	\$52,500.00
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Total additional

Improvements	Sprinkler system	1st year cost
\$83,000.00	\$160,000.00	\$243,000
\$2,407.00	\$4,640.00	\$7,047.00
\$9,237.90	\$17,808.00	\$27,045.90
\$25,580.60	\$49,312.00	\$74,892.60
\$17,413.40	\$33,568.00	\$50,981.40
\$15,911.10	\$30,672.00	\$46,583.10
\$12,450.00	\$24,000.00	\$36,450.00

\$83,000.00	\$160,000.00	\$243,000.00
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BOND (TAX-EXEMPT)

	50/50	10y bond w interest \$1,848,000.00	annually average	15y bond w int. \$2,055,075.00	annually average	20y bond w int. \$2,264,400.00	annually average
Aquinnah	2.90%	\$53,592.00	\$5,359.20	\$59,597.18	\$3,973.15	\$65,667.60	\$3,283.38
Chilmark	11.13%	\$205,682.40	\$20,568.24	\$228,729.85	\$15,248.66	\$252,027.72	\$12,601.39
Edgartown	30.82%	\$569,553.60	\$56,955.36	\$633,374.12	\$42,224.94	\$697,888.08	\$34,894.40
Oak Bluffs	20.98%	\$387,710.40	\$38,771.04	\$431,154.74	\$28,743.65	\$475,071.12	\$23,753.56
Tisbury	19.17%	\$354,261.60	\$35,426.16	\$393,957.88	\$26,263.86	\$434,085.48	\$21,704.27
West Tisbury	15.00%	\$277,200.00	\$27,720.00	\$308,261.25	\$20,550.75	\$339,660.00	\$16,983.00

100.00%	\$1,848,000.00	\$184,800.00	\$2,055,075.00	\$137,005.00	\$2,264,400.00	\$113,220.00
Interest	\$248,000.00		\$455,075.00		\$664,400.00	